

## FEDERAL TAX CREDITS EXTENDED FOR ENERGY EFFICIENCY PROJECTS

For participants who are not already aware, we'd like to share some exciting information about the **Inflation Reduction Act, Section 45L Tax Credit.** The 45L tax credit, \$2,500, has been updated and extended for homes and units acquired on or after January 1, 2023 through 2032. The base level tax credit will be tied to the ENERGY STAR certification for single-family homes. This tax credit can help builders offset the cost of upgrades even further. Please speak with your tax advisor about any tax credits you plan to claim.

Thank you for your continued support of the DTE Energy New Home Construction program. If you have any questions, please contact Michelle Felde.

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